Whereas, under the current budget allocation processes of the Bates College Student Government, the unused funds allocated to a particular club are withheld by those clubs for future use; and

Whereas, the budget committee does not have the means to accurately forecast such unused funds by clubs during ‘budget weekend’; and

Whereas, this leads to unused funds of approximately eighty five thousand dollars each year; and

Whereas, the budget committee allocates annual budgets for the subsequent academic year only; and

Whereas, the budget committee would be able to allocate funds more efficiently if it did not have to forecast the magnitude of unused funds each year; and

Whereas, the budget committee convened and gave due deliberation to this issue; and

Whereas, it was decided that the BCSG Co-sponsorship fund is a better means of disbursing such unused funds; and

Now, Therefore, be it enacted:

1) That a student club/organization’s unused funds, which is represented by the ‘end of year fund balance’, be transferred to the BCSG Co-sponsorship fund for disbursement the following year.

2) That the Budget Committee shall allocate, to a student club/organization, it’s full allocation AND NOT allocation minus the expected unused funds.

3) That the student club/organization shall have a null balance at the beginning of the year and as such any positive or negative balance will be neutralized by transfers between the student club/organizations account and the BCSG Co-sponsorship account.

Respectfully Submitted,

Vaibhav Bajpai
Treasurer, BCSG
Chair, Budget Committee

**LEGISLATIVE ACTION**

**Monday, January 23, 2006:**
Originally proposed & passed